

Fiscal Sponsorship Program Application

About

CNY Arts, Inc.'s Fiscal Sponsorship Program is one of the longest running programs of its kind in the United States and has a history of sponsoring individual artists' projects and emerging arts organizations in all disciplines. It provides those artists and arts organizations with the ability to apply for funding and other resources usually available only to organizations with 501(c)(3) federal non-profit status. In addition, fiscally sponsored artists' projects and organizations receive limited technical assistance and financial services.

Individual artists and emerging organizations face genuine obstacles when seeking the funding necessary to continue and complete their work. Often they are hindered by the legal status of the project, as most foundations or corporate funders restrict grants to tax-exempt organizations. At the same time, it is important to not over populate the landscape with 501(c)(3)s when a fiscal sponsor would better serve the needs of the artist and the community. Similarly, potential individual donors need the tax incentive of a charitable contribution before they will support an arts project. CNY Arts offers qualified projects fiscal sponsorship – a mechanism widely used by the non-profit sector – to overcome these obstacles and meet the needs of individual artists and emerging organizations pursuing non-profit goals.

Who Can Apply?

Individual artists' projects and emerging arts organizations that are ready to begin fundraising are eligible to apply. The sponsored artist/organization must be located within one of the six counties served by CNY Arts – Cortland, Herkimer, Madison, Oneida, Onondaga, or Oswego. Student projects are not eligible for this program.

Specifics to Consider About the Program

- CNY Arts is responsible for grants and contributions received on behalf of the sponsored project or organization. As a result, applications for fiscal sponsorship are reviewed carefully.
- Copyright and ownership of intellectual property remain with the artist. CNY Arts does not influence the content or creative process of projects.
- Being sponsored by CNY Arts does not make the project or organization a 501(c)(3), but allows it to use CNY Arts' 501(c)(3) for fundraising.
- An administrative fee of 9 -15% is charged on all funds received on behalf of the sponsored project or organization.
- This program adheres to all IRS regulations and is governed by a letter of agreement stating the relationship between CNY Arts and the sponsored individual/organization. CNY Arts is responsible for all funds received on behalf of those sponsored and expects the program applicant to acknowledge all donations to the donors for tax purposes.
- Funding received, made payable to CNY Arts and disbursed through CNY Arts' Fiscal Sponsorship Program, is considered income to the project or organization for tax purposes.
 - Unincorporated projects receive a 1099 federal tax form stating their taxable income for the year, and are responsible for reporting the income on their personal tax return.
 - Incorporated projects and organizations are responsible for reporting the income on their corporate tax returns.
- Applicants must provide all necessary insurances (ie. general liability, worker's compensation, disability, etc.), licenses, permits as required by local, state, and federal law and regulation, and furnish a final report as required by the donor or funder.



Application for Fiscal Sponsorship by CNY Arts, Inc.

Name of Individual/Organization: _____

Address: _____

City: _____ State: NY Zip: _____

Phone (Primary): _____ Phone (Secondary) _____

Email: _____

Name of Project: _____

Dates of Project: _____

Funding Source Name: _____

Funding Source Contact Person: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone (Primary): _____ Phone (Secondary) _____

Email: _____

Amount of Funding: _____

Purpose of Funding (attach copies of funding proposals and responses to this application):

Reporting Procedure: _____

First Name Last Name, Applicant

Date:

Approval:

Stephen Butler, Executive Director

Date:

